

FUTURE DIRECTIONS is a fundamental and technical based research report that utilizes long, intermediate, and short term trends in conjunction with our proprietary Trend/Trade indicator to analyze the markets and provide trade recommendations. FUTURE DIRECTIONS places a strong emphasis on trying to decide whether a market is trending in an established direction or stuck trading in a range and then basing fundamental and technical data to identify trade opportunities.

## September 26<sup>th</sup> – 30<sup>th</sup>

### Wednesday, September 28<sup>th</sup>

US Core Durable Goods Orders (MoM – Aug) 07:30 CST

-Previous: **1.5%**

**-Ironbeam Forecast: -0.4%**

US Fed Chair Yellen Testifies\* – 09:00 CST

\*Federal Reserve Chair Janet Yellen is to testify on the economic outlook and recent monetary policy actions before the Joint Economic Committee, in Washington DC. The testimony is in two parts; the first is a prepared statement, then the committee conducts a Q&A session. The Q&A portion of the testimony can see heavy market volatility for the duration.\*

EIA Crude Oil Inventories (WoW) 09:30 CST

-Previous: **-6.200M**

**-Ironbeam Forecast: 2.753M**

ECB President Draghi Speaks – 09:30 CST

\*Mario Draghi is an Italian banker and economist who has been governor of the Bank of Italy and succeeded Jean Claude Trichet as President of the European Central Bank. As head of the ECB, which controls short term interest rates, he has more influence over the EUR value than any other person. His comments may determine a short-term positive or negative trend.

### Thursday, September 29<sup>th</sup>

US GDP (QoQ – Q2) 07:30 CST

-Previous: **1.1%**

**-Ironbeam Forecast: 1.3%**

Fed Chair Yellen Speaks – 15:00 CST

\*Fed Reserve Chair Janet Yellen is to speak. As head of the Fed, which controls short term interest rates, she has more influence over the US Dollar's value than any other person. Traders closely watch her speeches as they are often used to drop hints regarding future monetary policy.

China Manufacturing PMI (Sep) 20:45 CST

-Previous: **50.0**

**-Ironbeam Forecast: 50.1**

### Friday, September 30<sup>th</sup>

UK GDP (YoY – Q2) 04:30 CST

-Previous: **2.2%**

**-Ironbeam Forecast: 2.2%**

Eurozone Core CPI (YoY) 05:00 CST

-Previous: **0.8%**

**-Ironbeam Forecast: 0.9%**

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RISK DISCLOSURE: THERE IS A SUBSTANTIAL RISK OF LOSS IN FUTURES AND OPTIONS TRADING. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. THIS REPORT IS A SOLICITATION FOR ENTERING A DERIVATIVES TRANSACTION AND ALL TRANSACTIONS INCLUDE A SUBSTANTIAL RISK OF LOSS. THE USE OF A STOP-LOSS ORDER MAY NOT NECESSARILY LIMIT YOUR LOSS TO THE INTENDED AMOUNT. CURRENT EVENTS, MARKET ANNOUNCEMENTS AND SEASONAL FACTORS ARE TYPICALLY BUILT INTO FUTURES PRICES. A MOVEMENT IN THE CASH MARKET WOULD NOT NECESSARILY MOVE IN TANDEM WITH THE RELATED FUTURES AND OPTIONS CONTRACTS.

**LTT:** Long Term Trend    **ITT:** Intermediate Term Trend    **STT:** Short Term Trend

Market	LTT	ITT	STT	STT Strength
E-MINI S&P 500	Bullish	Mixed	Bullish	Moderate
10-Year T-Note	Bullish	Mixed	Bullish	Moderate
30-Year T-Bonds	Bullish	Mixed	Bullish	Moderate
Mini Dow Jones	Bullish	Mixed	Bullish	Moderate
Crude Oil (NYMEX)	Mixed	Mixed	Mixed	Weak
Gasoline RBOB	Mixed	Mixed	Mixed	Weak
Euro Currency	Mixed	Bullish	Bullish	Moderate
Japanese Yen	Bullish	Bullish	Bullish	Strong
Australian Dollar	Bullish	Mixed	Bullish	Moderate
British Pounds	Bearish	Mixed	Bearish	Moderate
Corn	Bearish	Bearish	Mixed	Moderate
Soybeans	Mixed	Bearish	Bearish	Moderate
Wheat	Bearish	Bearish	Mixed	Moderate
Live Cattle	Bearish	Bearish	Mixed	Moderate
Lean Hogs	Bearish	Bearish	Mixed	Moderate
Gold	Bullish	Mixed	Bullish	Moderate

The new **STT Strength Indicator** simply shows whether a trend is weak, moderate, or strong.

The **Future Directions trend matrix** is your shortcut guide to identifying the trends in popular markets. We incorporate our own proprietary "STT Trend Indicator" to help you determine the proper trade selection. In a trending market you will generally want to favor going with the prevailing trend (buying at the highs in a bullish market may be perfectly acceptable). In a trading market you may generally wish to buy dips and sell rallies "trading the range".